

# BUSINESS LOAN APPLICATION

## IMPORTANT INFORMATION ABOUT PROCEDURES FOR APPLYING FOR A LOAN

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person or business that opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, if applicable, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

## LOAN REQUEST

|   |                            |   |  |
|---|----------------------------|---|--|
| Member / Account Number:  |                            | Application Type:<br><input type="checkbox"/> New <input type="checkbox"/> Renewal / Change <input type="checkbox"/> Other _____  |  |
| Type of Credit:<br><input type="checkbox"/> Individual / Business <input type="checkbox"/> Joint (If Joint, complete Joint Application Information) |                            | Type of Loan Requested:<br><input type="checkbox"/> Line of Credit <input type="checkbox"/> Commercial Real Estate <input type="checkbox"/> Term Loan <input type="checkbox"/> Credit Card <input type="checkbox"/> Other _____ |  |
| Amount Requested:<br>\$   | Term / Maturity Requested: | Purpose of Loan:  |  |
| Collateral Description:   |                            | Estimated Value of Collateral:<br>\$  | Liens / Security Interest and State Filed: |
| Subject Property Address (street, city, state, zip):  |                            |   |  |

## APPLICANT / INDIVIDUAL INFORMATION

|  |                |                                 |                              |
|--|----------------|---------------------------------|------------------------------|
| Business / Individual Name:  |                | Year Business Established:      | State:                       |
| DBA Name(s):   |                | Prior Business Name(s):         |                              |
| Contact Name:  | Title:         | Phone:                          |                              |
| Type of Organization:<br><input type="checkbox"/> Individual* <input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Association <input type="checkbox"/> Non-Profit <input type="checkbox"/> Other _____ |                |                                 |                              |
| <b>*If Individual, please provide the following information.</b>   |                |                                 |                              |
| SSN / TIN:   | Date of Birth: | % of Ownership:                 |                              |
| Home Phone:  | Work Phone:    | Cell Phone:                     | Fax Number:   Email Address: |
| Physical Address:  |                | Mailing Address:                |                              |
| Complete for joint credit, secured credit or if you live in a community property state:<br><input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (single, divorced, widowed)  |                |                                 | ID Verification:             |
| Employer Name (if applicable):   |                | Employer Phone (if applicable): |                              |

## JOINT APPLICANT / GUARANTOR INFORMATION

|   |                   |                  |                |                  |
|---|-------------------|------------------|----------------|------------------|
| I'm providing the following information for purposes of serving as a:<br><input type="checkbox"/> Joint Applicant <input type="checkbox"/> Guarantor  |                   | SSN / TIN:       | Date of Birth: | % of Ownership:  |
| Name:   |                   | Home Phone:      | Work Phone:    | Cell Phone:      |
| Email Address:  | Physical Address: | Mailing Address: |                |                  |
| Complete for joint credit, secured credit or if you live in a community property state:<br><input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (single, divorced, widowed) |                   |                  |                | ID Verification: |

## JOINT APPLICANT / GUARANTOR INFORMATION

|   |                   |                  |                |                  |
|---|-------------------|------------------|----------------|------------------|
| I'm providing the following information for purposes of serving as a:<br><input type="checkbox"/> Joint Applicant <input type="checkbox"/> Guarantor  |                   | SSN / TIN:       | Date of Birth: | % of Ownership:  |
| Name:   |                   | Home Phone:      | Work Phone:    | Cell Number:     |
| Email Address:  | Physical Address: | Mailing Address: |                |                  |
| Complete for joint credit, secured credit or if you live in a community property state:<br><input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (single, divorced, widowed) |                   |                  |                | ID Verification: |



**JOINT APPLICANT / GUARANTOR INFORMATION**

|   |                   |             |                  |                 |
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| Name:   |                   | Home Phone: | Work Phone:      | Cell Number:    |
| Email Address:  | Physical Address: |             | Mailing Address: |                 |
| Complete for joint credit, secured credit or if you live in a community property state:<br><input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (single, divorced, widowed) |                   |             | ID Verification: |                 |

Check if additional Joint Applicant / Guarantor information accompanies this application.

**SOURCES OF INCOME**

|                                | BASE SALARY | OVERTIME | BONUS AND/OR COMMISSIONS | DIVIDENDS / INTEREST | NET RENTAL INCOME | OTHER | OTHER | OTHER | TOTAL ANNUAL INCOME |
|--------------------------------|-------------|----------|--------------------------|----------------------|-------------------|-------|-------|-------|---------------------|
| APPLICANT                      | \$          | \$       | \$                       | \$                   | \$                | \$    | \$    | \$    | \$                  |
| JOINT APPLICANT / GUARANTOR #1 | \$          | \$       | \$                       | \$                   | \$                | \$    | \$    | \$    | \$                  |
| JOINT APPLICANT / GUARANTOR #2 | \$          | \$       | \$                       | \$                   | \$                | \$    | \$    | \$    | \$                  |
| <b>TOTAL</b>                   | \$          | \$       | \$                       | \$                   | \$                | \$    | \$    | \$    | \$                  |
| SPOUSE (IF APPLICABLE)         | \$          | \$       | \$                       | \$                   | \$                | \$    | \$    | \$    | \$                  |

ALIMONY-CHILD SUPPORT: The inclusion of alimony, separate maintenance, or child support as income is voluntary and need not be revealed if you do not wish to have it considered in evaluating this application.

**PLEASE READ AND SIGN BELOW**

You promise that everything you have stated in this application is correct and complete to the best of your knowledge. If there are any important changes, you will notify us in writing immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. You agree that requested documentation that accompanies this application is complete and correct and that it's incorporated as part of this application. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by the National Credit Union Administration (NCUA). The person(s) signing the application is/are indeed authorized to act on behalf of the borrower. Borrower, joint applicant(s), and guarantor(s), as appropriate grants to the Credit Union the authority to use reasonable means to verify application information by requesting credit bureau reports, accessing information about borrower, joint applicant(s), and guarantor(s), as appropriate from other third party information providers, and other means if applicable. Borrower further grants to Credit Union the right to share this information with third parties as reasonable in the normal course of doing commercial lending including sharing this information with a third party for purposes of underwriting the loan. Borrower agrees to pay any fees charged by the Credit Union for processing this application and other related expenses whether the application is approved or denied. You promise that the credit you are applying for is for a business purpose.

**APPLICANT SIGNATURE**

|            |        |       |
|------------|--------|-------|
| Signature: | Title: | Date: |
|------------|--------|-------|

**JOINT APPLICANT / GUARANTOR SIGNATURE**

|            |        |       |
|------------|--------|-------|
| Signature: | Title: | Date: |
|------------|--------|-------|

**JOINT APPLICANT / GUARANTOR SIGNATURE**

|            |        |       |
|------------|--------|-------|
| Signature: | Title: | Date: |
|------------|--------|-------|

**JOINT APPLICANT / GUARANTOR SIGNATURE**

|            |        |       |
|------------|--------|-------|
| Signature: | Title: | Date: |
|------------|--------|-------|

